



MacGillivray

Chartered Accountants & Business Advisors

2006 SELECTED TAX INFORMATION

JANUARY 2006

AVERAGE U.S. DOLLAR EXCHANGE RATES			
		1988	1.2146
2005	1.2116	1987	1.3200
2004	1.3015	1986	1.3700
2003	1.4015	1985	1.3475
2002	1.5704	1984	1.2797
2001	1.5484	1983	1.2324
2000	1.4852	1982	1.2341
1999	1.4858	1981	1.1990
1998	1.4831	1980	1.1690
1997	1.3844	1979	1.1715
1996	1.3636	1978	1.1402
1995	1.3726	1977	1.0635
1994	1.3659	1976	0.9861
1993	1.2900	1975	1.0173
1992	1.2100	1974	0.9780
1991	1.1500	1973	1.0001
1990	1.1668	1972	0.9905
1989	1.1839	1971	1.0098

PRESCRIBED INTEREST RATES			
REVENUE CANADA – QUARTER			
	<u>2006</u>	<u>2005</u>	<u>2004</u>
FIRST	07/05/03*	07/05/03*	07/05/03*
SECOND		07/05/03*	07/05/03*
THIRD		07/05/03*	06/04/02*
FOURTH		07/05/03*	07/05/03*
* (Deficient Tax/Refund Tax/Prescribed Rate On Benefits)			
ONTARIO MINISTRY – QUARTER			
FIRST	08/03/05**	07/02/04**	08/03/05**
SECOND		07/02/04**	08/03/05**
THIRD		07/02/04**	07/02/04**
FOURTH		07/02/04**	07/02/04**
** (Deficient Tax/Refund Tax/Appeals)			

CPP CONTRIBUTIONS	2006	2005
MAX. PENSION EARNINGS	42,100.00	41,100.00
BASIC EXEMPTION	3,500.00	3,500.00
EMPLOYEE MAX. CONT.	1,910.70	1,861.20
RATE	4.95%	4.95%

OLD AGE SECURITY	2006	2005	2004
JANUARY	484.63	471.76	462.47
FEBRUARY	484.63	471.76	462.47
MARCH	484.63	471.76	462.47
APRIL		473.65	463.39
MAY		473.65	463.39
JUNE		473.65	463.39
JULY		476.97	466.63
AUGUST		476.97	466.63
SEPTEMBER		476.97	466.63
OCTOBER		479.83	471.76
NOVEMBER		479.83	471.76
DECEMBER		479.83	471.76
		<u>5,706.63</u>	<u>5,592.75</u>

CPP PAYMENT RATES	2006	2005
MAX. RETIREMENT	844.58	828.75
MAX. SURVIVOR (OVER 65)	506.75	497.25
MAX. DEATH BENEFIT	2,500.00	2,500.00

EI CONTRIBUTIONS	2006	2005
EMPLOYEE MAX. PREMIUM	729.30	760.50
RATE	1.87%	1.95%
EMPLOYER MAX. PREMIUM.	1,021.02	1,064.70
RATE	– 1.4 TIMES EMPLOYEE PREMIUM	

COMBINED 2005 FEDERAL & ONTARIO MARGINAL TAX RATE				
INCOME	\$ 8,148 TO \$ 34,009	\$ 34,010 TO \$ 35,595	\$ 35,596 TO \$ 59,882	\$ 59,883 TO \$ 68,020
	22.05%	25.15%	31.15%	32.98%
Capital Gains	11.03%	12.58%	15.58%	16.49%
Cdn. Dividends	4.48%	8.36%	15.86%	16.86%
INCOME	\$ 68,021 TO \$ 70,559	\$ 70,560 TO \$ 71,190	\$ 71,191 TO \$ 115,739	\$ 115,740 AND OVER
	35.39%	39.41%	43.41%	46.41%
Capital Gains	17.70%	19.70%	21.70%	23.20%
Cdn. Dividends	19.88%	22.59%	27.59%	31.34%