



MacGillivray

Chartered Accountants & Business Advisors

2005 SELECTED TAX INFORMATION

DECEMBER 2005

AVERAGE U.S. DOLLAR EXCHANGE RATES			
		1988	1.2146
2005	1.2116	1987	1.3200
2004	1.3015	1986	1.3700
2003	1.4015	1985	1.3475
2002	1.5704	1984	1.2797
2001	1.5484	1983	1.2324
2000	1.4852	1982	1.2341
1999	1.4858	1981	1.1990
1998	1.4831	1980	1.1690
1997	1.3844	1979	1.1715
1996	1.3636	1978	1.1402
1995	1.3726	1977	1.0635
1994	1.3659	1976	0.9861
1993	1.2900	1975	1.0173
1992	1.2100	1974	0.9780
1991	1.1500	1973	1.0001
1990	1.1668	1972	0.9905
1989	1.1839	1971	1.0098

PRESCRIBED INTEREST RATES			
REVENUE CANADA – QUARTER			
	<u>2005</u>	<u>2004</u>	<u>2003</u>
FIRST	07/05/03*	07/05/03*	07/05/03*
SECOND	07/05/03*	07/05/03*	07/05/03*
THIRD	07/05/03*	06/04/02*	08/06/04*
FOURTH	07/05/03*	07/05/03*	07/05/03*
* (Deficient Tax/Refund Tax/Prescribed Rate On Benefits)			
ONTARIO MINISTRY – QUARTER			
FIRST	07/02/04**	08/03/05**	08/03/05**
SECOND	07/02/04**	08/03/05**	08/03/05**
THIRD	07/02/04**	07/02/04**	08/03/05**
FOURTH	07/02/04**	07/02/04**	08/03/05**
** (Deficient Tax/Refund Tax/Appeals)			

CPP CONTRIBUTIONS	2005	2004
MAX. PENSION EARNINGS	41,100.00	40,500.00
BASIC EXEMPTION	3,500.00	3,500.00
EMPLOYEE MAX. CONT.	1,861.20	1,831.50
RATE	4.95%	4.95%

OLD AGE SECURITY	2005	2004	2003
JANUARY	471.76	462.47	453.36
FEBRUARY	471.76	462.47	453.36
MARCH	471.76	462.47	453.36
APRIL	473.65	463.39	456.08
MAY	473.65	463.39	456.08
JUNE	473.65	463.39	456.08
JULY	476.97	466.63	461.55
AUGUST	476.97	466.63	461.55
SEPTEMBER	476.97	466.63	461.55
OCTOBER	479.83	471.76	461.55
NOVEMBER	479.83	471.76	461.55
DECEMBER	<u>479.83</u>	<u>471.76</u>	<u>461.55</u>
	<u>5,706.63</u>	<u>5,592.75</u>	<u>5,497.62</u>

CPP PAYMENT RATES	2005	2004
MAX. RETIREMENT	828.75	814.17
MAX. SURVIVOR (OVER 65)	497.25	488.50
MAX. DEATH BENEFIT	2,500.00	2,500.00

EI CONTRIBUTIONS	2005	2004
EMPLOYEE MAX. PREMIUM	760.50	772.20
RATE	1.95%	1.98%
EMPLOYER MAX. PREMIUM.	1,064.70	1,081.08
RATE	– 1.4 TIMES EMPLOYEE PREMIUM	

COMBINED 2005 FEDERAL & ONTARIO MARGINAL TAX RATE				
INCOME	\$ 8,148	\$ 34,010	\$ 35,596	\$ 59,883
	TO	TO	TO	TO
	\$ 34,009	\$ 35,595	\$ 59,882	\$ 68,020
Other	22.05%	25.15%	31.15%	32.98%
Capital Gains	11.03%	12.58%	15.58%	16.49%
Cdn. Dividends	4.48%	8.36%	15.86%	16.86%
INCOME	\$ 68,021	\$ 70,560	\$ 71,191	\$ 115,740
	TO	TO	TO	AND
	\$ 70,559	\$ 71,190	\$ 115,739	OVER
Other	35.39%	39.41%	43.41%	46.41%
Capital Gains	17.70%	19.70%	21.70%	23.20%
Cdn. Dividends	19.88%	22.59%	27.59%	31.34%