



2001 SELECTED TAX INFORMATION

DECEMBER 2001

AVERAGE U.S. DOLLAR EXCHANGE RATES			
		1986	1.3700
2001	1.5484	1985	1.3475
2000	1.4852	1984	1.2797
1999	1.4858	1983	1.2324
1998	1.4831	1982	1.2341
1997	1.3844	1981	1.1990
1996	1.3636	1980	1.1690
1995	1.3726	1979	1.1715
1994	1.3659	1978	1.1402
1993	1.2900	1977	1.0635
1992	1.2100	1976	0.9861
1991	1.1500	1975	1.0173
1990	1.1668	1974	0.9780
1989	1.1839	1973	1.0001
1988	1.2146	1972	0.9905
1987	1.3200	1971	1.0098

PRESCRIBED INTEREST RATES			
REVENUE CANADA – QUARTER			
	<u>2001</u>	<u>2000</u>	<u>1999</u>
FIRST	10/08/06*	09/07/05*	09/07/05*
SECOND	10/08/06*	10/08/06*	09/07/05*
THIRD	09/07/05*	10/08/06*	09/07/05*
FOURTH	09/07/05*	10/08/06*	09/07/05*
* (Deficient Tax/Refund Tax/Prescribed Rate On Benefits)			
ONTARIO MINISTRY – QUARTER			
FIRST	11/06/NA*	09/04/NA*	10/05/NA*
SECOND	11/06/NA*	10/05/NA*	10/05/NA*
THIRD	10/05/NA*	10/05/NA*	10/05/NA*
FOURTH	09/04/NA*	11/06/NA*	09/04/NA*

CPP CONTRIBUTIONS	2001	2000
MAX. PENSION EARNINGS	38,300.00	37,600.00
BASIC EXEMPTION	3,500.00	3,500.00
EMPLOYEE MAX. CONT. RATE	1,496.40 4.3%	1,329.90 3.9%

	OLD AGE SECURITY		
	2001	2000	1999
JANUARY	431.36	419.92	410.82
FEBRUARY	431.36	419.92	410.82
MARCH	431.36	419.92	410.82
APRIL	433.52	420.34	411.23
MAY	433.52	420.34	411.23
JUNE	433.52	420.34	411.23
JULY	436.55	424.12	413.70
AUGUST	436.55	424.12	413.70
SEPTEMBER	436.55	424.12	413.70
OCTOBER	442.66	428.79	417.42
NOVEMBER	442.66	428.79	417.42
DECEMBER	442.66	428.79	417.42
	<u>5,232.27</u>	<u>5,079.51</u>	<u>4,959.51</u>

CPP PAYMENT RATES	2001	2000
MAX. RETIREMENT	775.00	762.92
MAX. SURVIVOR (OVER 65)	465.00	457.75
MAX. DEATH BENEFIT	2,500.00	2,500.00

EI CONTRIBUTIONS	2001	2000
EMPLOYEE MAX. PREMIUM RATE	877.50 2.25%	936.00 2.4%
EMPLOYER MAX. PREMIUM. RATE	1,228.50 – 1.4 TIMES EMPLOYEE PREMIUM	1,310.40

COMBINED 2001 FEDERAL & ONTARIO MARGINAL TAX RATE				
INCOME	\$ 12,450 TO \$ 30,753	\$ 30,754 TO \$ 30,814	\$ 30,815 TO \$ 53,644	\$ 53,645 TO \$ 61,508
Other	22.16%	28.15%	31.22%	33.06%
Dividend	4.62%	12.15%	15.95%	16.97%
Capital Gains	11.08%	14.05%	15.61%	16.53%
INCOME	\$ 61,509 TO \$ 63,354		\$ 63,355 TO \$ 99,999	\$ 100,000 AND OVER
Other	39.39%		43.41%	46.41%
Dividend	24.88%		27.59%	31.34%
Capital Gains	19.70%		21.70%	23.20%