



2007 SELECTED TAX INFORMATION

DECEMBER 2007

AVERAGE U.S. DOLLAR EXCHANGE RATES			
2006	1.1341	1988	1.2146
2005	1.2116	1987	1.3200
2004	1.3015	1986	1.3700
2003	1.4015	1985	1.3475
2002	1.5704	1984	1.2797
2001	1.5484	1983	1.2324
2000	1.4852	1982	1.2341
1999	1.4858	1981	1.1990
1998	1.4831	1980	1.1690
1997	1.3844	1979	1.1715
1996	1.3636	1978	1.1402
1995	1.3726	1977	1.0635
1994	1.3659	1976	0.9861
1993	1.2900	1975	1.0173
1992	1.2100	1974	0.9780
1991	1.1500	1973	1.0001
1990	1.1668	1972	0.9905
1989	1.1839	1971	1.0098

PRESCRIBED INTEREST RATES			
CANADA REVENUE AGENCY – QUARTERLY RATE			
	<u>2007</u>	<u>2006</u>	<u>2005</u>
FIRST	09/07/05*	07/05/03*	07/05/03*
SECOND	09/07/05*	08/06/04*	07/05/03*
THIRD	09/07/05*	08/06/04*	07/05/03*
FOURTH	09/07/05*	09/07/05*	07/05/03*
* (Deficient Tax/Refund Tax/Prescribed Rate On Benefits)			
ONTARIO MINISTRY – QUARTERLY RATE			
FIRST	09/03/06**	08/03/05**	07/02/04**
SECOND	09/03/06**	08/03/05**	07/02/04**
THIRD	09/03/06**	09/03/06**	07/02/04**
FOURTH	09/03/06**	09/03/06**	07/02/04**
** (Deficient Tax/Refund Tax/Appeals)			

CPP CONTRIBUTIONS	2007	2006
MAXIMUM. PENSION EARNINGS	43,700.00	42,100.00
BASIC EXEMPTION	3,500.00	3,500.00
EMPLOYEE MAXIMUM CONTRIBUTION	1,989.90	1,910.70
RATE	4.95%	4.95%

	OLD AGE SECURITY		
	2007	2006	2005
JANUARY	491.93	484.63	471.76
FEBRUARY	491.93	484.63	471.76
MARCH	491.93	484.63	471.76
APRIL	491.93	484.63	473.65
MAY	491.93	484.63	473.65
JUNE	491.93	484.63	473.65
JULY	497.83	487.54	476.97
AUGUST	497.83	487.54	476.97
SEPTEMBER	497.83	487.54	476.97
OCTOBER	502.31	491.93	479.83
NOVEMBER	502.31	491.93	479.83
DECEMBER	<u>502.31</u>	<u>491.93</u>	<u>479.83</u>
	<u>5,952.00</u>	<u>5,846.19</u>	<u>5,706.63</u>

CPP PAYMENT RATES	2007	2006
MAX. RETIREMENT	863.75	844.58
MAX. SURVIVOR(+65)	518.25	506.75
MAX. DEATH BENEFIT	2,500.00	2,500.00

EI CONTRIBUTIONS	2007	2006
EMPLOYEE MAXIMUM PREMIUM	720.00	729.30
RATE	1.80%	1.87%
EMPLOYER MAXIMUM PREMIUM	1,008.00	1,021.02
RATE	– 1.4 TIMES EMPLOYEE PREMIUM	

COMBINED 2007 FEDERAL & ONTARIO MARGINAL TAX RATES (%)				
INCOME	\$ 8,930 TO	\$ 35,489 TO	\$ 37,179 TO	\$ 62,491 TO
	\$ 35,488	\$ 37,178	\$ 62,490	\$ 70,976
Other	21.55	24.65	31.15	32.98
Capital Gains	10.78	12.32	15.58	16.49
Non-Elig Cdn Divs	3.86	7.74	15.86	16.87
Eligible Cdn Divs	(5.97)	(1.47)	7.95	8.66
INCOME	\$ 70,977 TO	\$ 73,617 TO	\$ 74,358 TO	\$ 120,888 AND
	\$ 73,616	\$ 74,357	\$ 120,887	OVER
Other	35.39	39.41	43.41	46.41
Capital Gains	17.70	19.70	21.70	23.20
Non-Elig Cdn Divs	19.88	22.59	27.59	31.34
Eligible Cdn Divs	12.15	14.48	20.28	24.63